



Request for Payoff Statement

Request Date: _____

Title File Number: _____

Secured Creditor: _____

Name of Borrower: _____

Property Address: _____

Loan number: _____

Title Company: Banana Abstract, Inc., title@bananaabstract.com, Fax: 715-635-8641

Banana Abstract, Inc. is the authorized agent for the Borrower and is hereby requesting a payoff statement for the above-referenced loan secured by a mortgage against the Property. Please send the payoff statement to closing department at Banana Abstract, Inc. shown above to pay off the loan **in full** as of _____. Please include a per diem amount in the payoff statement.

IF THIS IS AN EQUITY LINE OF CREDIT, PLEASE FREEZE AND CLOSE OUT THE LINE. PLEASE CONTACT TITLE COMPANY IMMEDIATELY IF THERE ARE ANY INCREASES TO THE LINE AFTER YOUR ISSUANCE OF THE PAYOFF STATEMENT.

Pursuant to §708.15(4), Wis. Stats., Title Company will rely upon your written payoff statement to establish the amount necessary to pay the loan in full, and as your commitment to deliver a full release and satisfaction of the mortgage. Further, if the Property is residential real property (defined as real property used primarily for personal, family or household purposes and is improved by one to four dwelling units) and if you do not submit for recording a Satisfaction of the mortgage against the Property within 30 days after the date on which you receive full payment or performance of the secured obligation or payment as provided in your payoff statement, then Satisfaction Agent may record an "Affidavit of Satisfaction" with the Register of Deeds Office for the Property. The affidavit will give public notice of the satisfaction of the mortgage against the Property and will satisfy the mortgage against the Property (see §708.15, Wis. Stats.). Please contact Title Company with questions about the same.

Thank you.

Banana Abstract, Inc. as Authorized Agent for Borrower

Borrower Authorization (if required by Secured Creditor):

Sign: _____

Sign: _____

Print Name: _____

Print Name: _____

*Banana Abstract, Inc. is a policy issuing agent for Old Republic National Title Insurance Company, Satisfaction Agent, pursuant to §708.15(8), Wis. Stats.